



**Memorandum of Understanding between World Trade Center Miami and the Chamber
American Association of Commerce of the Dominican Republic (AMCHAMDR).**

On the one hand, World Trade Center Miami, represented by its president Ivan Barrios, and the American Chamber of Commerce of the Dominican Republic (hereinafter "AMCHAMDR" or "the Chamber", interchangeably), represented by its president Edwin Delos Santos.

CONSIDERING: That the American Chamber of Commerce of the Dominican Republic has been incorporated into the Dominican legal system since 1923, promoting since that date a favorable business climate for investment and commercial exchange for its national and international members.

CONSIDERING, That World Trade Center Miami and AMCHAMDR have in common the purpose of promoting, encouraging and contributing to the development of trade between the Dominican Republic and the state of Florida through the exchange of good practices and promoting investment opportunities and mutual collaboration.

RECOGNIZING, ALSO, that the Parties wish to formalize the basis from which they can explore opportunities for cooperation and collaboration on matters of common interest and to make their respective activities more effective and beneficial;

THEREFORE, the Parties have agreed to enter into this Memorandum of Understanding (hereinafter referred to as "the Memorandum"), under the following terms:

ARTICLE I

Aim

1.1 Cooperate in the achievement of the objectives of each of the parties through joint promotion, which will establish general and specific objectives, plans and work schedules with specific actions to promote relations between the Dominican Republic and the state of Florida as business partners in the supply chain.

1.2 These and other activities agreed between the Parties will be governed by the respective protocols or institutional policies of each of the Parties.

ARTICLE II

Modus operandi

The Parties will establish working groups that will allow them to collaborate in the following areas of activity:

to. World Trade Center Miami and AMCHAMDR will hold work meetings to promote events and/or meetings with the purpose of promoting a regional logistics center or hub, taking advantage of the competitive advantages and proximity in terms of geolocation, promoting the distribution of goods for the Caribbean area.

2.2 All exchange of information between the Parties will be subject to the institutional policies of each of the respective organizations.

2.3 The Parties may also mutually agree on other related activities, which must be done in writing and signed by the authorized representative of each of the Parties, and will be governed by the internal regulations and procedures of each of the Parties.

ARTICLE III

Obligations of the parties

This agreement will contemplate that World Trade Center Miami and the American Chamber of Commerce of the Dominican Republic (AMCHAMDR) commit to the following: Strengthen the relationship between ports, airports and the logistics community, to create a robust supply chain between Florida and the Republic Dominican.

- A. Create communication spaces between actors to increase the logistics connectivity network, which links the Dominican Republic with the public ports of Florida.
- B. Promote with the private sector the competitive advantages offered by maritime and air trade on existing routes as well as commercial relations in the logistics community.
- C. Generate links between the private sector, mainly through multiplying institutions such as associations/guilds and chambers of commerce.
- D. Increase trade in both ways, by identifying and connecting scale producers, manufacturers, transporters, distributors, importers and exporters; as well as the different actors in the value chain.
- E. Identify strategic sectors in which a co-manufacturing scheme and efficient logistics processes can be worked on between Florida and the Dominican Republic.
- F. Publicize projects of interest and the conditions for investing in development poles
- G. Identify facilitation of customs and para-customs procedures as well as explore the creation of a pre-customs clearance program that simplifies the entry of cargo from the Dominican Republic to Florida and vice versa.

ARTICLE IV

Validity, amendment, termination and dispute resolution

4.1 This Memorandum shall enter into force on the date it is signed by the Parties and shall remain in force indefinitely, unless terminated by either Party upon written notice to the other Party. Such termination shall not affect the contractual obligations already assumed by either Party under this Memorandum.

4.2 This Memorandum may only be amended by written consent of the Parties.

4.3 The Parties will endeavor to amicably resolve any dispute arising out of or related to the interpretation or execution of this Memorandum. If a solution cannot be reached, the executive officials of the Parties, or their duly authorized representatives, shall meet and reach a mutually acceptable solution, which shall be binding and irrevocable.

ARTICLE V

Confidentiality

5.1 All information related to data shared by both institutions will be managed under the principle of confidentiality, which commits the officials of both parties who have access to said information during the execution of this Memorandum.

IN WITNESS OF WHAT WAS AGREED, the representatives of the Parties, duly authorized, sign this document in the city of Miami on January 1, 2024

By the American Chamber of Commerce of
the Dominican Republic(**AMCHAMDR**)

By World Trade Center Miami

Edwin de los Santos

Ivan Barrios

President of the American Chamber of
Commerce of the Dominican Republic.

President of the World Trade Center Miami