

Impact of Tariffs on Three South Florida Ports

Presentation to World Trade Center Miami
December 4, 2024
By WorldCity President Ken Roberts



About WorldCity / ustradenumbers.com

Each month, WorldCity uploads tens of thousands of pages of export-import data to ustradenumbers.com, including for clients such as LAX, DFW, MIA, IAH, the Port of Los Angeles, Port Everglades, Port Manatee, Port Hueneme and Port Laredo.

WorldCity also produces annual port- and industry-specific TradeNumbers publications; creates customized and personalized animated videos; helps partners create events; and provides historical trade data on all U.S. export and import commodities, U.S. trade partners, and U.S. airports, seaports and border crossings.

About Ken Roberts

Founder and CEO of WorldCity, the Miami-based media company that created and hosts the ustradenumbers.com website.

Forbes.com columnist on international trade for more than seven years.

Served as member of the 12-person Federal Reserve Board's Trade and Transportation Advisory Board for two, three-year terms, the maximum.



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What impact would new tariffs on Canada and Mexico and increased tariffs on China have on Miami International Airport, PortMiami and Port Everglades?

(i) Start presenting to display the poll results on this slide.





Which of the three has the greatest percentage of its trade with China?

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What local export-import industry stands to be most affected by tariffs on Brazil, Canada and Mexico?

(i) Start presenting to display the poll results on this slide.



MIA Trade: Five of Top Seven in 'Region'

MIAMI INTERNATIONAL AIRPORT: TRADE PARTNERS

TOTAL: \$59.9B



Value or Tonnage

Value Tonnage

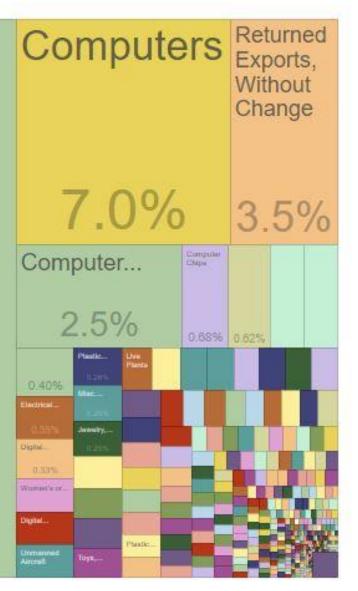
Vtd 2023

Month

IMPORTS FROM CHINA TOTAL: \$2.35B







IMPORTS FROM MEXICO TOTAL: \$791M



Returned Exports, Without Change

Jewelry, Parts 11% Aircraft Engines, Parts 9.2%

Scrap of Fish, Gold Precious Fresh Metal or... 3.9% 3.6% Medical Fish Fillets. Sweaters. Ceramic Pullovers. Instruments Chilled or Lab Vests, Knit Frozen Supplies or Crochet 1.4% 1.3% 1.2% Paintings, Drawings Coins 0.54% 0.99% Placette from Printers, All Types, Parts 0.48% Harlamed. Live Plants Sagnist... 0.73% Digital. 1-Stricts, bink lops, Ked on.

IMPORTS FROM CANADA TOTAL: \$373M



Aircraft Engines, Parts

Satellites, Related Equipment 13% Automatic Returned Regulating Exports, Without Devices Change

Misc. Aircraft Parts

8.2%

Flow Levels

Miscellaneous Machine

0.71%

3.8%

Computer...

3.0%

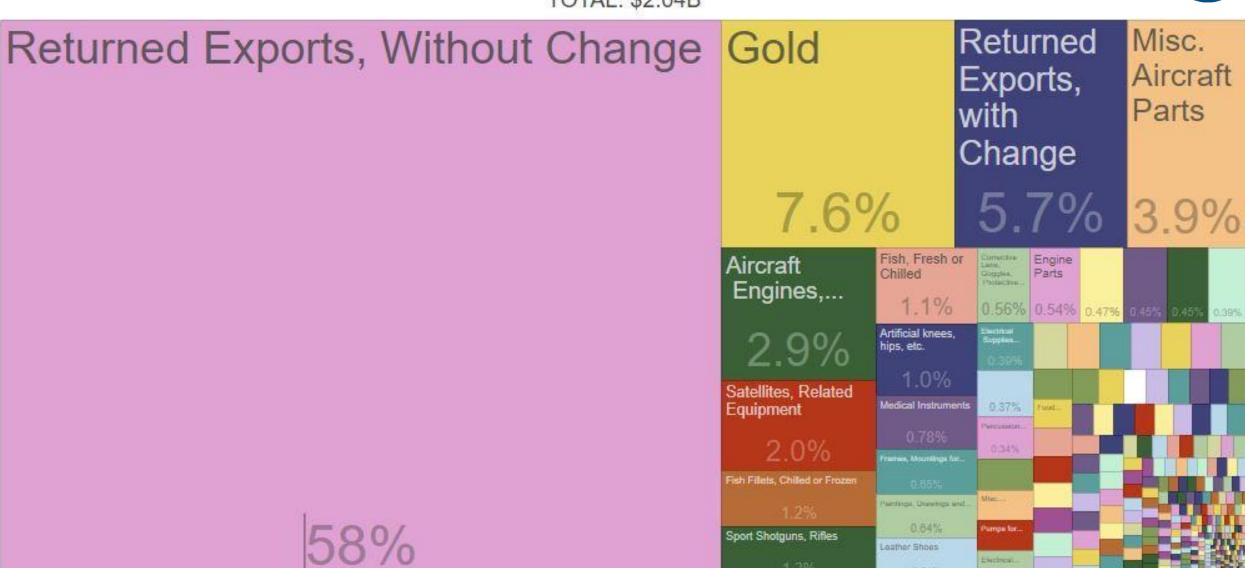


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Compressure.

IMPORTS FROM BRAZIL TOTAL: \$2.04B





Date Range

Month

Ytd 2023

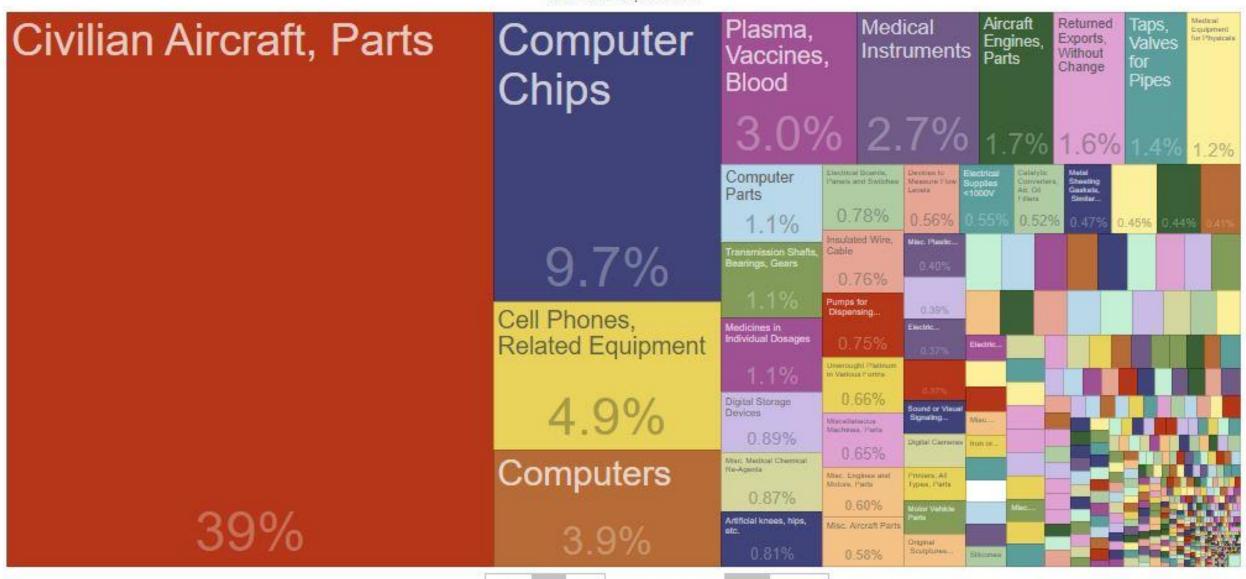
Value or Tonnage

/alue

Tonnage



EXPORTS TO BRAZIL TOTAL: \$9.42B



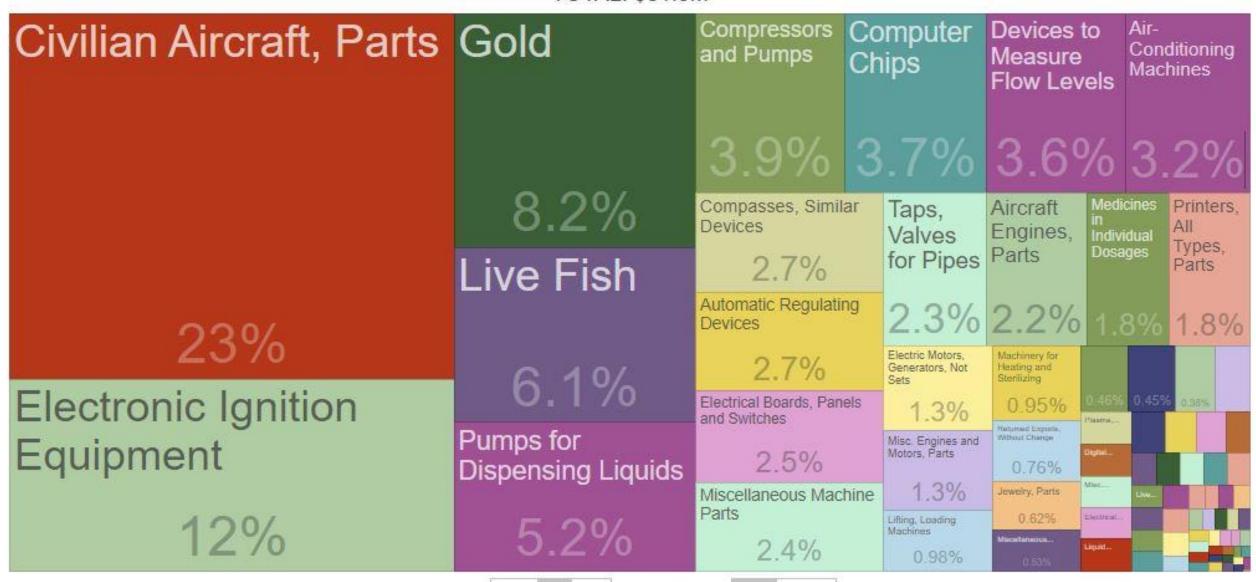
Value or Tonnage Value Tonnage

Date Range

Month Vtd 2023



EXPORTS TO CANADA TOTAL: \$51.3M



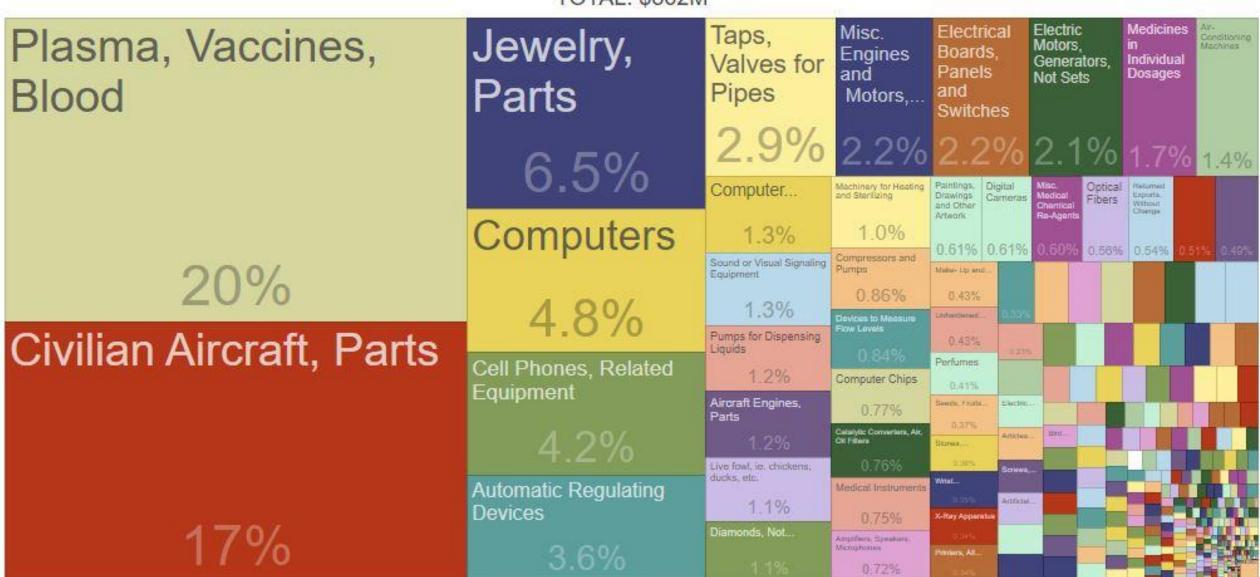
Value or Tonnage Value

Date Range

Month



EXPORTS TO MEXICO TOTAL: \$862M



Value or Tonnage Value Tonnage

Date Range Month Vtd 2023





PortMiami: More Asian, European trade

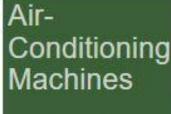
PORT MIAMI: TRADE PARTNERS

TOTAL: \$22.3B





IMPORTS FROM CHINA TOTAL: \$2.32B



4.7%

Seats, Excluding Barber, Dental

4.4%

Motor Vehicle Parts

2.9%

Amplifiers, Speakers, Microphones

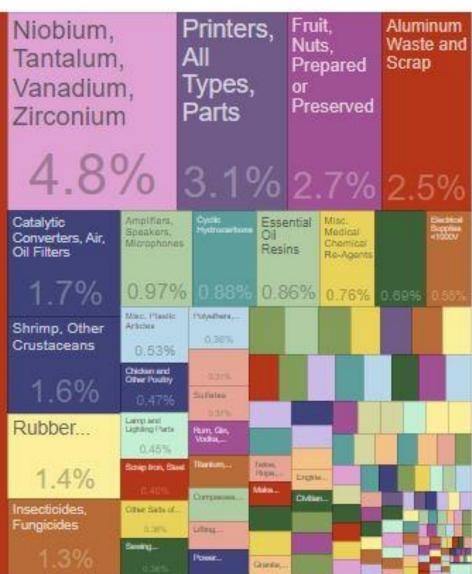
2.8%



EXPORTS TO CHINA TOTAL: \$84.2M









YTD: Mexico accounts for 1.4% of trade; China, 1.1% and Canada, 0.37%

Port Everglades: Top 15 in 'region'

PORT EVERGLADES: TRADE PARTNERS

TOTAL: \$20.6B



Value or Tonnage

Tonnage

Month Vtd 2023



IMPORTS FROM BRAZIL TOTAL: \$469M

Granite, Marble, Other...

10%

Motorboats and **Yachts**

6.1%

Paper, Uncoated, for Writing

4.6%

Bread, Pastry, Juices, Not Fortified Cakes

4.6%

Pork

4.5%

Plywood, Veneered and Laminated Wood

3.6%

Furniture,...

3.1%

Sawed, Chipped Wood >6Mm Thick

3.1%

Frozen Fish

3.0%

Essential Oil Resins

3.0%

Misc. Aircraft...

Unglazed Ceramic Flags, Paving, Hearth

2.4%

Coffee

2.2%

Retread or Used Tires

Machinery for Food and Drink

2.0%

Cane, Beet Sugar, Solid Form

1.9%

Frozen Beef

Gasoline. Tonque & Other Fuels

Excluding Barber. Dental

Seats.

Beef. Misc. Fresh Chilled

Wood Articles

Fish Fillets. Frazen

Washers

Wood

Hyms,

0.67% 0.64% 0.579

Rice

1.1%

Wood.

Groove.

Shaped

Articles of Cement.

Concrete, Artificial

1.0%

Leather...

Coors, Window Frames, Wooden Joinery

Misc. Dead Animal





Stiness Motor... becomment. nemeronalper. Printers, All., inima... Robert Prepare, Misc... Auxiliary Plant for

Tariffs likely to have little direct impact

Bottom Line

Importance of local ports to		
		+
0.63%	0.26%	0.07%
0.56%	0.03%	0.01%
0.05%	0.04%	0.01%
Importance of countries to local ports		
		4
4.50%	2.80%	0.71%
11.00%	0.95%	0.16%
1.10%	1.40%	0.37%
	0.63% 0.56% 0.05% countries 4.50% 11.00%	0.63% 0.26% 0.03% 0.05% 0.04% 0.05% 0.04% 0.04% 0.05% 11.00% 0.95%

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